

„Rules of the Audit Committee of the Supervisory Board of Comarch S.A. with its headquarters in Kraków

§ 1.

General provisions

1. The Audit Committee (hereinafter referred to as the Committee) is a permanent committee of the Supervisory Board of Comarch S.A. with its registered office in Krakow (hereinafter referred to as the "Company").
2. The Committee shall operate according to the regulations of the Act of 11th of May, 2017 on chartered auditors, auditing companies and public supervision (Journal of Laws of 6th of June, 2017, item 1089) (hereinafter referred to as the Act on Certified Auditors) including subsequent changes.
3. The Committee complies with the recommendations of the "Best Practices of Companies Listed on the Warsaw Stock Exchange" regarding audit committees and the recommendations of the "Best Practices of Audit Committees".
4. The Committee performs consultancy and advisory functions for the Supervisory Board in the scope of its tasks specified in § 4 of these Regulations.

§ 2.

Composition and Appointment

1. The Audit Committee consists of at least three members, including the Chairman of the Audit Committee, appointed or removed by the Supervisory Board for its term from among the members of the Supervisory Board. The term of office and the mandate of a member of the Committee shall expire upon the expiry of the term of office and the mandate in the Supervisory Board. In the case of a decrease in the number of members of the Committee, the Supervisory Board immediately completes its composition. The Chairman of the Committee ensures that the new member of the Committee will take over the duties resulting from their work in the Committee.
2. Most members of the Audit Committee, including the Chairman, are independent of the Company, i.e. they meet the independence criteria referred to in art. 129 par. 3 of the Act on Auditors, taking into account the regulations resulting from Annex II to the European Commission Recommendation 2005/162/EC of the 15th of February, 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board.
3. At least one member of the Audit Committee has knowledge and skills in accounting or auditing.

4. At least one member of the Audit Committee possesses knowledge and skills in the field in which Comarch S.A. operates or individual members in specific areas have the knowledge and skills in this industry.

§ 3.

The rules of functioning of the Audit Committee

1. The Committee performs its functions collectively.
2. The Committee's work is managed by the Committee Chairman, who prepares the agenda of the Committee's meetings and organizes the preparation and distribution of documents. Agenda and materials are forwarded to members of the Audit Committee 3 (three) days before the planned date of the meeting, unless there are circumstances justifying the shortening of this date.
3. A member of the Audit Committee should make every effort to participate in the meetings of the Audit Committee.
4. The Chairman, and in his absence, another member of the Committee or the Chairman of the Supervisory Board, at the request of any of its members, convenes the meeting and chairs the work of the Committee. They are held at the registered office of the Company or other place indicated by the person convening the meeting.
5. The Chairman of the Audit Committee may invite to the meetings of the Audit Committee other members of the Supervisory Board, members of the Management Board and employees of the Company, a certified auditor and other persons whose participation in the Committee's meetings considers important from the point of view of the Committee's tasks.
6. The Committee shall meet as often as it is necessary for the effective performance of its tasks, but not less frequently than four times in a financial year. Moreover, at least once in each quarter of the financial year, the Audit Committee provides the Supervisory Board with information on the supervisory activities undertaken and their results.
7. Every member of the Committee, as well as members of the Supervisory Board and the Management Board, have the right to bring matters to committee meetings.
8. A resolution of the Audit Committee is valid if all of its members have been invited to the Audit Committee meeting and at least half of the members of the Committee participate in the meeting.
9. Meetings of the Audit Committee may also take place using means of direct remote communication, in particular in the form of teleconferencing, video conferencing, using electronic mail, the Internet or other available means of electronic communication. In this case, it is assumed that the place of the meeting and preparation of the minutes is the office of the Company.

10. Resolutions of the Audit Committee are adopted by a majority of votes present and in the case of meetings taking place using means of direct remote communication - by a majority of votes attending the meeting. In the case of an equal number of votes, the Chairman's vote is decisive.
11. Votes of the Audit Committee are cast in an open ballot.
12. Members of the Audit Committee voting against the resolution may submit a separate opinion, as well as its justification, to the minutes.
13. Resolutions of the Audit Committee may also be adopted without holding a meeting by way of a written vote or using means of direct remote communication.
14. Resolutions adopted at the meeting, which takes place in accordance with paragraph 8 and or in the manner and mode described in paragraph 10 will be valid when all members of the Audit Committee have been notified of the content of the draft resolution and provided that the report is approved by each member of the Committee who participated in it.
15. Members of the Audit Committee may participate in the adoption of resolutions of the Audit Committee by casting their votes in writing through another member of the Committee. Casting the vote in writing may not concern matters placed on the agenda at the meeting of the Audit Committee.
16. Minutes of each Audit Committee meeting are drawn up and approved by the Committee members attending the meeting.
17. Minutes of the meeting of each Audit Committee contain the list of attendance, the agenda of the meeting, and also reflect the arrangements and resolutions adopted, together with the separate opinions submitted.
18. Minutes of meetings of the Audit Committee together with conclusions, recommendations and recommendations of the Audit Committee are submitted to the Supervisory Board as well as to the Management Board of the Company.
19. Minutes of meetings of the Audit Committee and all other materials are kept together with other documentation of the Supervisory Board at the registered office of the Company.

§ 4.

Tasks and rights of the Audit Committee

1. The Committee's tasks include:
 - a. monitoring the financial and non-financial reporting process, including monitoring the accuracy of financial information provided by the Company, in particular by reviewing the appropriateness and consequences of accounting

methods adopted by the Company and its group (including the consolidation criteria of the Company's financial statements);

- b. submitting recommendations aimed at ensuring the reliability of the financial and non-financial reporting process in the Company;
- c. monitoring the performance of financial auditing activities, in particular conducting an audit by the audit company, including all applications and findings of the Polish Audit Oversight Agency resulting from audits carried out in the audit company;
- d. controlling and monitoring the independence of the statutory auditor and the audit company, in particular when the audit company provides services other than audit;
- e. informing the Supervisory Board about the results of the audit and explaining how this research contributed to the reliability of financial reporting in the Company, and what was the role of the Audit Committee in the audit process;
- f. assessing the independence of the auditor and consenting to the provision of permitted non-audit services to the Company;
- g. developing a policy for selecting an audit company to conduct the audit;
- h. development of a policy by the audit company conducting the audit, by entities related to that auditing company and by a member of the auditing company's network of permitted non-audit services;
- i. determining the procedure for the selection of an audit company by the Company;
- j. reviewing and updating the policy and procedure for selecting an audit company, including in terms of ensuring mechanisms minimizing the risk of selecting an audit company exposed to potential loss of authorization and securing emergency mechanisms that can be used in the event of an unforeseen loss of authorization by the audit company;
- k. presenting recommendations to the Supervisory Board regarding the selection of an audit company, in accordance with the policies referred to in para. h and i;
- l. analysis of the annual transparency report published by the audit company examining the Company's financial statements in accordance with the requirement of Article 13 of Regulation 537/2014;
- m. examining the issues that give rise to resignation from the services of the external auditor and issuing recommendations on the required activities;

- n. monitoring the effectiveness of internal control systems and risk management systems as well as internal audit, including in the field of financial reporting, including in particular:
 - i. review, at least annually, internal control and risk management systems to ensure that the main risks (including compliance with applicable laws and regulations) are correctly identified, managed and disclosed,
 - ii. supporting the Supervisory Board in ensuring the effectiveness of the internal audit function, in particular by issuing recommendations regarding the selection, appointment, re-appointment and dismissal of the head of the internal audit department, and by monitoring the management's response to its findings and recommendations.
2. Once a year, the person responsible for the internal audit presents the Audit Committee with an assessment of the effectiveness of the internal control, risk management and compliance system, as well as the internal audit system, together with an appropriate report.
3. The Committee may examine any matter falling within its responsibility, in particular referred to in paragraph 1 and use in their work the means necessary to carry out their tasks, including:
 - a. without the intervention of the Supervisory Board, request information, explanations and transfer of documents necessary to perform tasks, both from the authorities and employees of the Company, who are obliged to provide them and allow access to the Committee members;
 - b. may require the key auditor to discuss with the Audit Committee, the Management Board and the Supervisory Board key issues arising from the audit;
 - c. participate in the meetings and meetings of the Company's employees;
 - d. invite to meetings of the Committee and seek information and opinions of external advisers whose costs of services, after they have been approved by the Supervisory Board, shall be borne by the Company.
4. Members of the Audit Committee participate in internal and external training, on topics determined by the Audit Committee.
5. New members of the Audit Committee are trained to understand the operation of the Company, including its business model and strategy as well as internal systems and functions.

§ 5.

Report on Activities of the Audit Committee

1. Prior the date of approving annual reports, the Committee prepares and presents to the Supervisory Board an annual report on its activities.
2. In the report referred to in paragraph 1 is included information:
 - a. on the tasks, composition, number of meetings and attendance entrusted to the Committee, and on the main activities undertaken by the Committee, in particular on the assessment of the independence of the entity performing the review of reports;
 - b. annual self-assessment of the Committee's activities in terms of its competence to perform the tasks entrusted to it and the effectiveness of their implementation;
 - c. issues that may have a significant impact on the financial result of future periods or the situation of the Company and its Group.

This information is published in the report on the applied principles of corporate governance.

§ 6.

Final Provisions

1. In matters not covered by the Act, the provisions of the Act on Statutory Auditors, the Statutes of Comarch SA, the Regulations of the Supervisory Board and Best Practices of Companies Listed on the Warsaw Stock Exchange shall apply accordingly.
2. The operating costs of the Audit Committee shall be covered by the Company.
3. The Audit Committee uses the Company's office, equipment and materials.
4. The administrative and technical service of the Audit Committee shall be provided by the Management Board of the Company.