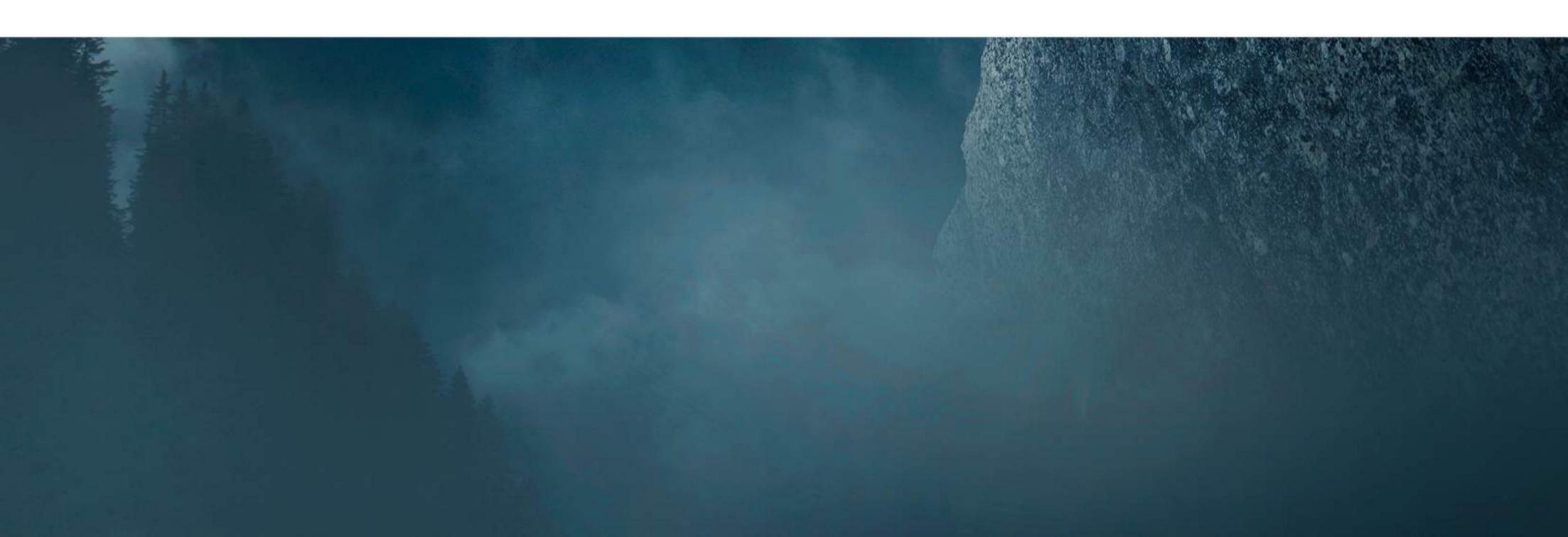
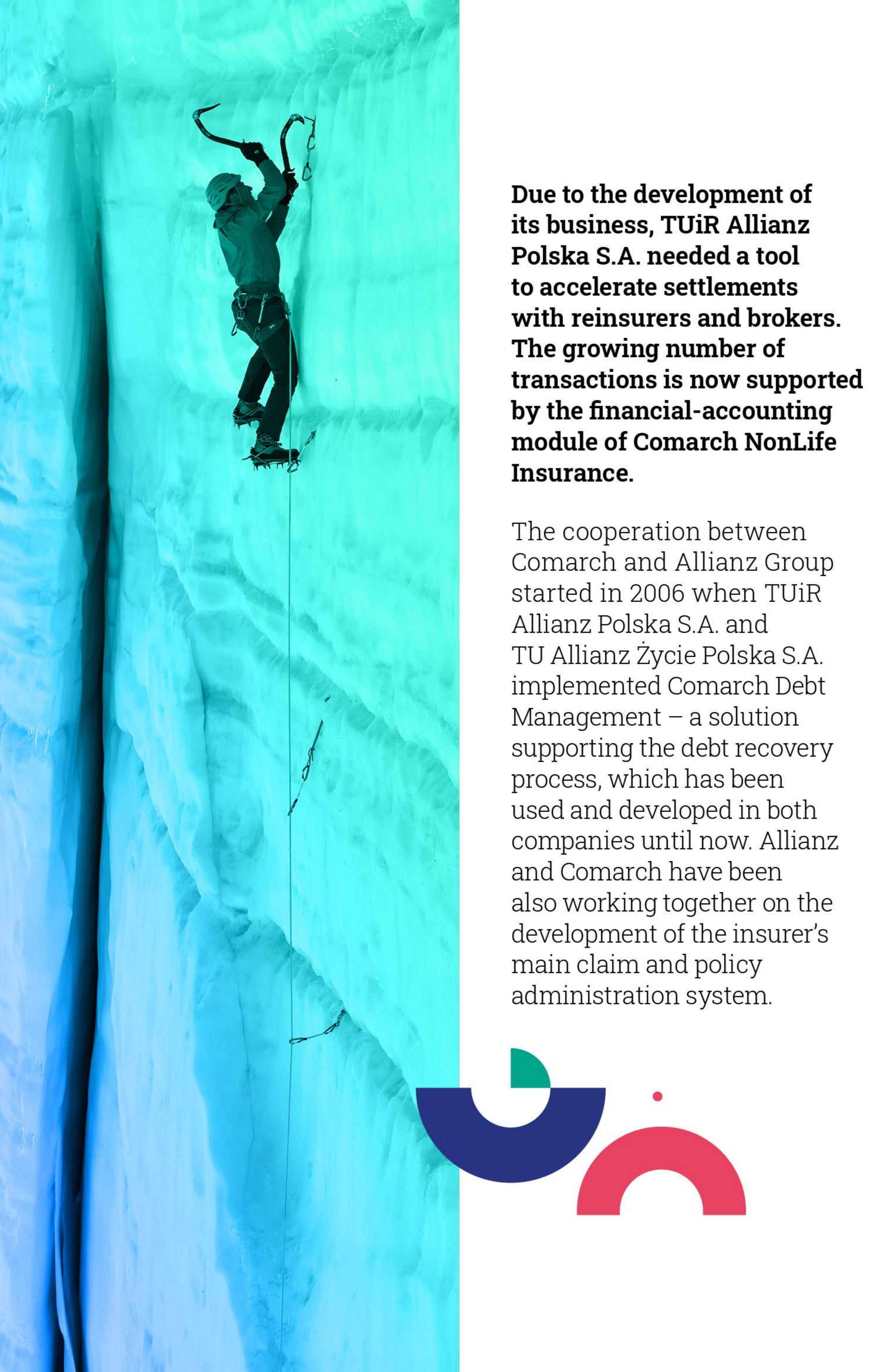


The financial-accounting module of Comarch NonLife Insurance at TUiR Allianz Polska S.A.

Case study



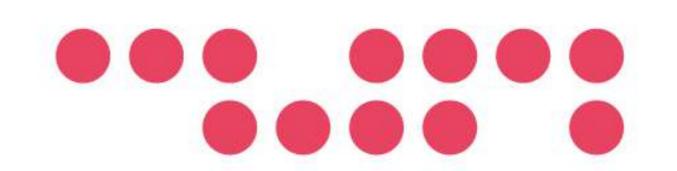




Growing business needs support

At the end of 2010, Allianz commissioned Comarch to carry out a preliminary analysis of settlements with reinsurers and brokers, and to provide some solutions to optimize these processes. After several months of analyses and preparations, at the beginning of 2013, Allianz decided to implement a financial-accounting module of the Comarch NonLife Insurance solution. Allianz needed to automate the increasing number of settlement transactions as the employees responsible for settlements with reinsurers and brokers had to manually enter all the data. Manual data import was laborious and time-consuming.

As a fast-growing company, Allianz wanted their systems to communicate with each other directly and support instant reporting. Moreover, the company wished to have direct access to the balances of settlements with reinsurers and the ability to generate reports directly from the system. Allianz chose a financial-accounting module of Comarch NonLife Insurance because of Comarch's expertise in the settlement area, knowledge of the processes analyzed in Allianz, as well as the rich functionality and configurability of the solution. This allowed to identify the elements of the process that required optimization at the setup stage, and customize the system according to Allianz's needs. As a result, the go-live release was smooth and the system ultimately met Allianz's expectations.



Challenging implementation

The implementation began in April 2013 and was completed in March 2014. A yearly gap between the analysis and implementation works was quite an unusual challenge.



This situation required a review of the objectives by both parties immediately after the project launch, to make sure the provisions in the analysis document are complete and still valid. During discussions we identified some new requirements. They were included in the scope of the project, so the total project workload increased by about 30%, and the project schedule became very tight. That is why we decided to divide the implementation project into four smaller parts, each ending in acceptance tests performed by Allianz. Thanks to this, the works were carried out simultaneously by both sides and the project finished as scheduled.

- Sławomir Meller, Senior Analyst at Comarch

During the implementation, particular attention was given to achieving high performance of the module as an extremely important factor for the optimization of processes with large data volumes. At the beginning of the project, a wireframe of the solution was prepared to initially assess performance.



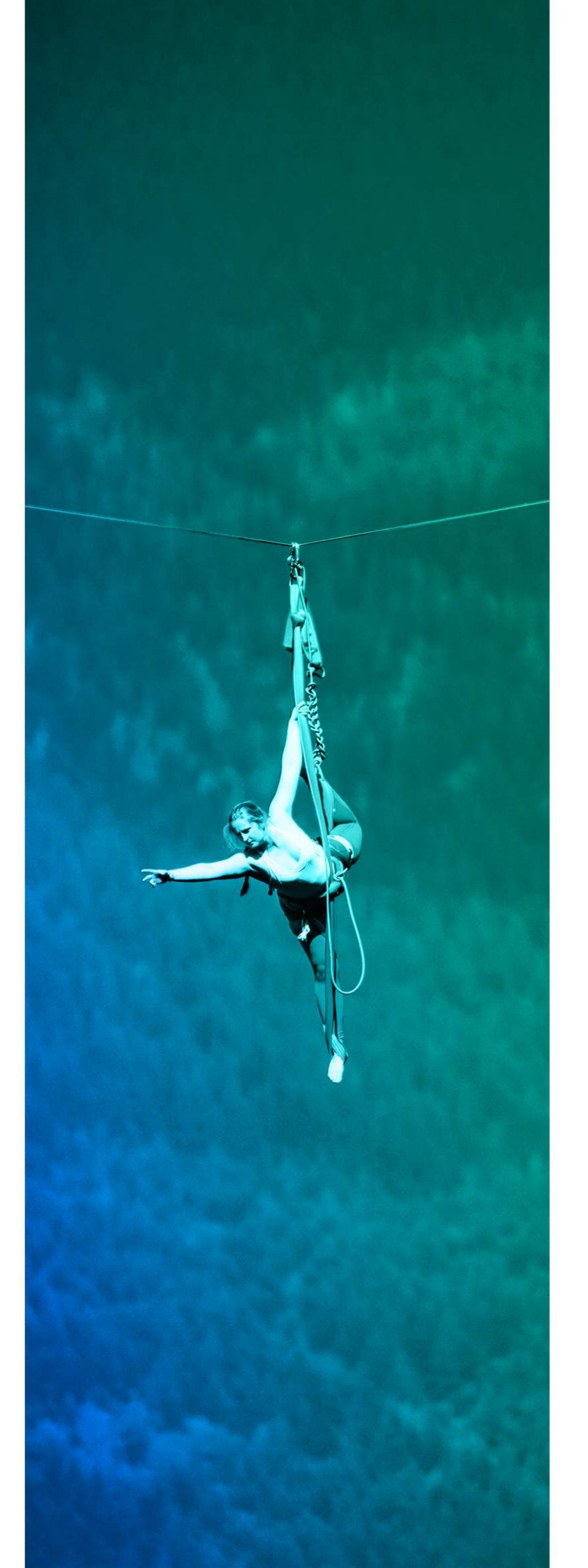
Optimal settlements with contractors

Thanks to implementing the financialaccounting module of Comarch NonLife Insurance, TUiR Allianz Polska S.A. has optimized and automated the process of accounting settlements with contractors. Data processing necessary for the closing of the accounting period has been accelerated - it currently takes only 2 working days as the system is able to process about 500,000 records of reinsurance data in 8 hours. In addition, scrapping the process of determining the settlement balance with reinsurers on the basis of the General Ledger records allows for direct access to balances straight from the system level with a full preview of the selected reinsurer data. This enables verification of data correctness needed for closing the reporting period.



After several months of work with the new system we have noted that the transfer of reinsurance accounting data proceeds more efficiently than ever before. The solution implemented in cooperation with Comarch has helped us reduce the time needed for closing the accounting periods.

- Sylwia Kołowacik, Chief Accountant at TUiR Allianz Polska S.A.



Comarch NonLife Insurance financial-accounting module

The financial-accounting module is an integral part of Comarch NonLife Insurance – a platform that comprehensively handles key business processes in an insurance company. The highly flexible and configurable financial-accounting module acts as a sub-ledger – it contains analytical records as well as add-ons to General Ledger accounts. It is responsible for supporting the accounting of insurance events, generating accounting documents and performing insurance settlements with contractors.

Towarzystwo Ubezpieczeń i Reasekurancji Allianz Polska S.A.

Allianz has been present in Poland since 1997 when property and life insurance companies were founded. Developing rapidly for several years in Poland, Allianz Group has become one of the leaders of the Polish financial market. Allianz Poland is now one of the fastest growing groups in the insurance sector, providing comprehensive services to more than 2 million individual and corporate customers. Wide offer of Allianz Group in Poland includes nearly 180 products offered by 5,000 agents in branch offices and agencies, as well as cooperating entities: insurance brokers, multi-agencies, car dealers, travel agencies, banks and other financial institutions.

Comarch

Comarch has been providing insures with its own IT solutions and services for over 15 years. Our key assets include a deep understanding of the industry and experience in modern technology. Comarch solutions cover insurance processes throughout the whole value chain and are targeted at both internal and external users within multiple activity areas. The company products are well-known for their modularity, open architecture easing up the integration, and flexibility allowing to adjust to customer specific needs without changes to the source code.

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Founded in 1993 in Kraków, Poland, Comarch prides itself on being one of the leading software houses in Europe with a few thousand employees worldwide and thousands of successful projects carried out for the largest international brands.

With many years of experience in the industry, Comarch Financial Services, a business sector within the Comarch Capital Group, specializes in developing sophisticated software and IT systems for major financial institutions in banking, insurance and capital markets.

Our expertise has gained worldwide recognition and a significant portfolio of clients among insurers, banks, mutual and pension funds, brokerage houses and asset management companies in more than 30 countries.

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