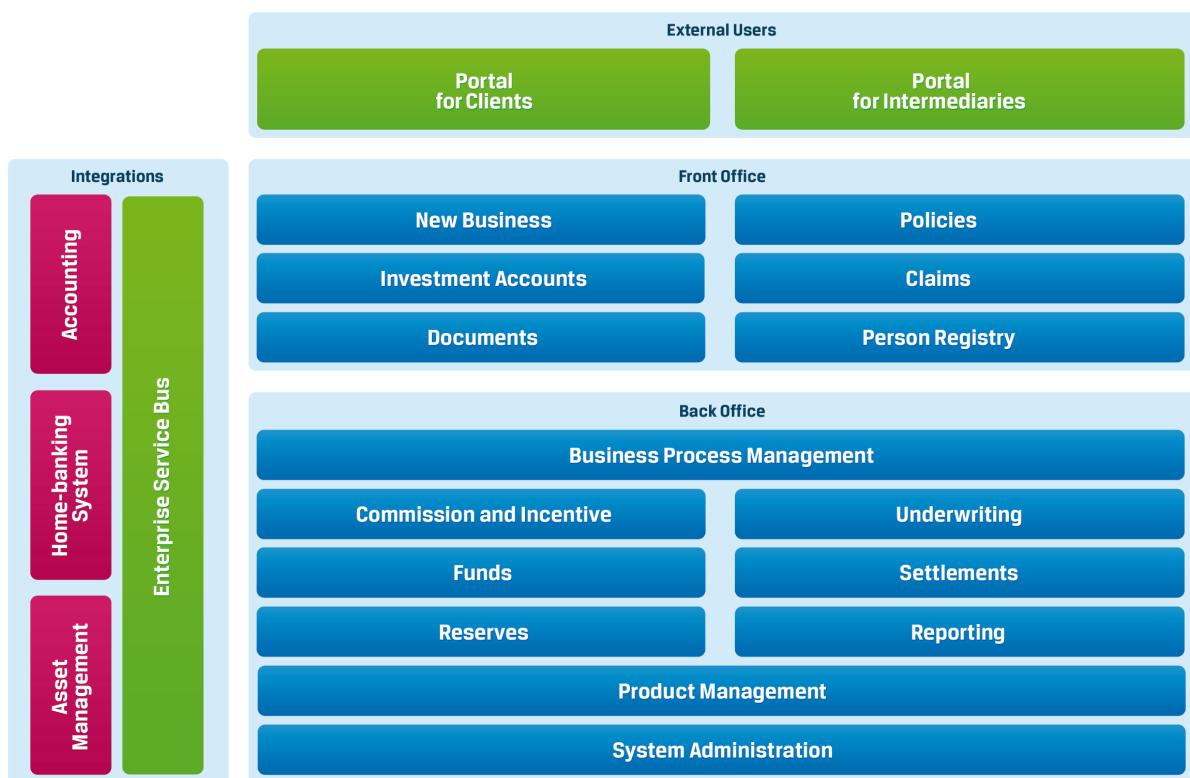




COMARCH LIFE INSURANCE

Life insurance is a dynamically evolving market: increasing competition, shortening life cycle of products, new sales channels and lower profit margins. Comarch Life Insurance is a modern and reliable IT solution which allows insurance companies to meet all those challenges.

Comarch Life Insurance



Fast and flexible product definition

Comarch Life Insurance's flexibility assures significant reduction in time-to-market when launching new product. The system enables insurance company to construct new products "from scratch" or basing on already existing ones. The product creation along with its modification and adjustment can be performed independently from the system provider.

End-to-end processes

Comarch Life Insurance supports all processes related to new business handling and policy administration both for individual and group insurance. All above mentioned processes are based on Comarch's BPM tool which allows not only for prototyping and creating business process but also defining all process related user screens, interfaces, validation rules. **Comarch BPM** provides the insurer with the op-

portunity to develop and constantly optimize business processes in line with market challenges.

Automated, accurate underwriting

The system supports the underwriting data collection, specification of insurance risk, and verification of insurance conditions. An underwriter is given a reliable tool to make accurate decisions in less time.

Efficient investment fund management

Comarch Life Insurance controls fund transactions and communication with the asset manager providing accurate and up-to-date information on managed individual investment accounts and aggregated data on the whole portfolio of fund registers..

Better motivation of sales forces

The Commission and Incentive subsystem incorporated in the solution enables salesperson to access information on sales targets, their realization and related sales commissions via web portal. Availability of up-to-date data improves motivation of sales-forces.

New and improved sales channels

The system supports various distribution channels and allows for further development of new ones:

- » bancassurance,
- » Internet, phone, SMS,
- » internal and external sales network,
- » financial intermediaries.

Enhanced customer service

The automation of the claim case processing results in a significant increase of client satisfaction. Clients are served faster and receive more accurate claim payments. Using new communication channels (e-mails, text messages) allows for monitoring of client satisfaction and improves the client's confidence in insurer's reliability.

Reduction of operational costs

Improving operational efficiency can be achieved through reduction of time spent on exchanging the information between departments. The **Comarch Life Insurance** system is based on one centralized and consistent database which is accessible from any department of a company or even any company within a capital group.

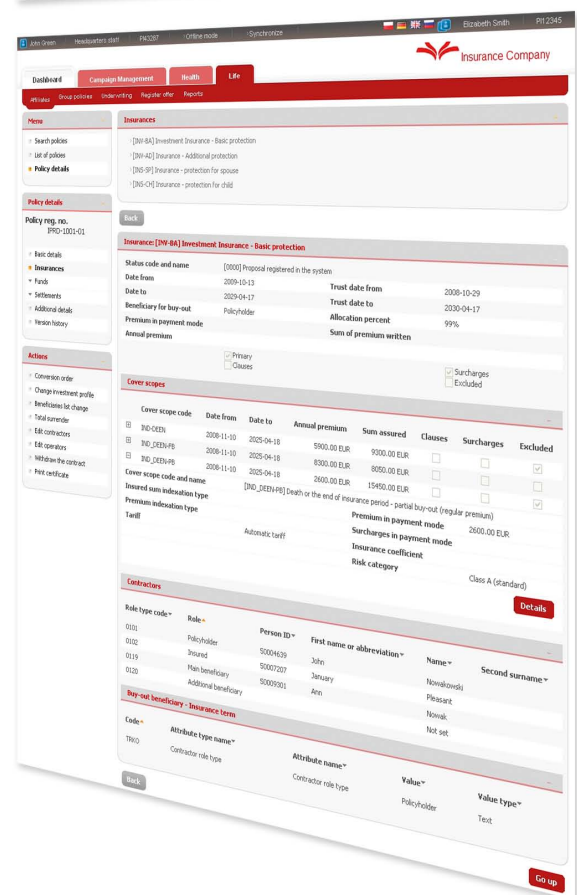
Easy integration with General Ledger

The system incorporates a flexible, multi currency Settlement Management module open for integration with external financial and accounting tools.

Upgraded reporting

The reporting module facilitates complex analysis of current and historical data stored in the system. **Comarch Life Insurance** is equipped with standard reports (though reports and analysis functions are always customized to meet specific client needs) as well as various types of printouts.

Process automation, improved time-to-market, smooth flow of information and the opportunity to exploit new sales channels - including Internet and bancassurance - leads to minimizing company's operational costs and increases competitive advantages.



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ComArch Spółka Akcyjna with its registered seat in Kraków at Aleja Jana Pawła II 39A, entered in the National Court Register kept by the District Court for Kraków-Śródmieście in Kraków, the 11th Commercial Division of the National Court Register under no. KRS 000057567. The share capital amounts to 7,960,596.00 zł. The share capital was fully paid, NIP 677 - 00 - 65 - 406
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