

Comarch Bancassurance Solution for Banking Business

The Comarch Bancassurance system is a software solution designed for financial institutions offering bancassurance services and products.

It supports and automates business processes that are essential for the banking industry, in areas such as:

- sales & post-sale customer service for bancassurance products
- cooperation between a bank and an insurance company

The key functions of the system:

- Definition of insurance products (according to insurance parameters, calculation of insurance premiums and bank commissions that are settled according to insurance company contracts):
 - insurance products which are complementary to banking products
 - separate insurance products
- Registration of insurance data:
 - insurance contracts (individual and group insurance)
 - insureds, authorized persons, beneficiaries (insured customers & bank employees)
 - facilitating the cooperation of insurance companies or agents (servicing of cooperation contracts: agency, distribution, marketing contracts).
- Review of concluded insurance contracts (registered policy searching according to chosen criteria)
- Management of prompt premium payments & sales settlements
- Registration of premiums & commission collections (premiums written according to insurance contracts, commission statements for bank employees)
- Registration of accounting operations:
 - preparation of main transaction system entries
 - generation and issue of bank remuneration invoices
- Generation of external & internal reports (including new insured reports on a monthly basis, gross written premium reports according to the concluded insurance contracts and to product line sales)
- Operations related to insurance policy cession (generation of letters for an insurance company including information

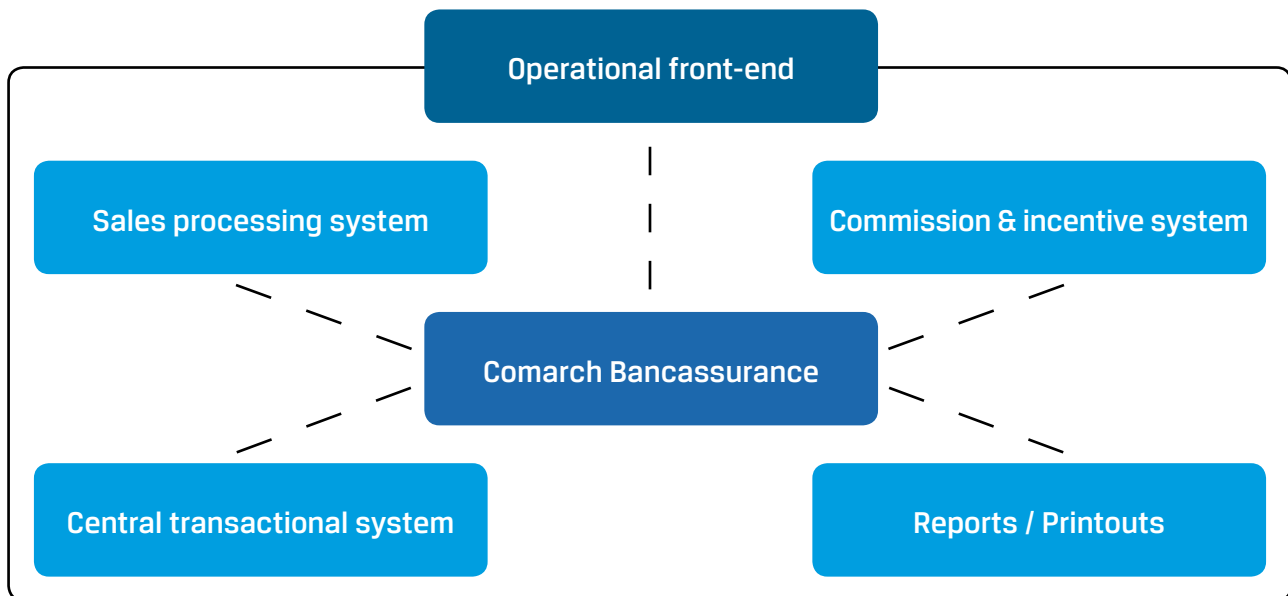
about accepting/ending cession, bank acceptance of claim payments)

- Registration of insurance policy claims
- Listing of work tasks – current customer service, servicing of insurance contracts
- Integration with other banking systems

As a result, the system is able to collect all the insurance data which is related to insurance contracts in a single location. It generates faultless and complete information and enables professional customer service. The system also supports optimal management of business processes on the bank to customer and bank to insurance company level.

Business benefits:

- Reduction of operating costs through the automation of bancassurance customers service
- Accurate and prompt settlements with customers and insurance companies
- Improvement of customer service quality:
 - time reduction of customer service
 - reliability of information
- Modeling/improving of insurance offers for bank customers
- Utilizing existing customer networks & loyalty to leverage new insurance products
- Clear/effective cooperation with insurance companies
- Reliable financial information regarding insurance product sales:
 - reporting the actual revenue from insurance products
 - measurement of profits resulting from the product line
- Improved competitiveness on the financial market through:
 - reduction of organizational costs
 - efficient information flow
 - automation of processes
 - effective sales through the bancassurance channel



Operational benefits:

- Automated information flow between a bank and an insurance company
- Effective flow of information among bank offices (insurance information in one place)
- Automation of external & internal settlements
- Improved control of settlements through prompt information about premium payments
- Quick and accurate generation of lists, including:
 - booked and due premiums
 - insured customers & employees
 - new included & excluded customers
- Automatic premium collection from a customer's bank account
- Automatic corrections
- Automatic generation of reports including key information:
 - monthly summary of product sales
 - collection settlements
 - current information about sales volumes
 - bank employee sales reports
- Reporting of insurance premiums according to arrangements made with an insurance company
 - reporting periods
 - reported data format
- Collecting error free and complete information about:
 - insureds
 - products
 - insurance contracts
- Essential support for insurance product vendors (aggregative information about insurance products & services)
- The flexibility to respond to changing regulatory and market conditions
- Monitoring of events which can result in the modification of an insurance contract:
 - early repayment of credit
 - insured person exceeds age limit
 - change of an insured object

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Comarch Spółka Akcyjna with its registered seat in Kraków at Aleja Jana Pawła II 39A, entered in the National Court Register kept by the District Court for Kraków-Śródmieście in Kraków, the 11th Commercial Division of the National Court Register under no. KRS 000057567. The share capital amounts to 8,051,637.00 zł. The share capital was fully paid, NIP 677-00-65-406
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